

H.E. Susana Muhamad

Minister of Environment and Sustainable Development of Colombia and President of COP16

7 February 2025

Dear Minister Muhamad,

I am writing on behalf of the Principles for Responsible Investment (PRI)¹ regarding the resumed COP16 discussions in Rome, 25-27 February 2025.

Investors recognise that biodiversity loss exacerbates system level risks which threaten financial systems and the ability of ours and future generations to live and thrive in a healthy and prosperous world. Increasingly, [the financial sector is stepping up to face the biodiversity crisis](#). But voluntary action is not enough: public policy is key in enabling investors to generate long-term value and delivering economic and sustainability objectives.

The resumed discussions this month are instrumental to operationalise the Kunming-Montreal Global Biodiversity Framework (GBF) and further enable investor action for nature. In particular, it is an opportunity to ensure:

- the **Resource Mobilisation Strategy** catalyses private finance for nature objectives, reforms financial flows and incentives justly, and aligns the multilateral financial architecture to sustainability goals, and
- the **Monitoring Framework** indicators, such as Indicator D3, are relevant to the finance sector, provide guidance for sectoral transformation, and are interoperable with climate finance.

These two areas are necessary to mobilise private finance towards the goals of the GBF, according to its whole-of-society approach. The Resource Mobilisation Strategy can provide a clear mandate and mechanism to scale up private finance for nature, while the Monitoring Framework can capture the actions and progress by non-state actors to promote ambition and accountability. Our [Policy Briefing: Priorities for Biodiversity COP16](#) elaborates on these priorities.

Building on your leadership and the achievements in Cali, we encourage you to guide the discussions towards achieving these outcomes. We furthermore reiterate² the importance of an enduring partnership across the COP16 and COP30 presidencies to champion action across the climate-nature agendas, which could make 2025 a historic year of action.

The PRI is ready to support your work on these issues. Should you like to discuss these recommendations further, please do not hesitate to contact me at david.atkin@unpri.org.

Yours sincerely,



David Atkin

CEO, Principles for Responsible Investment

¹ The PRI is the world's leading proponent of responsible investment, with over 5300 signatories totalling 121 trillion USD of assets under management. The PRI's goal is to support investors to understand the investment implications of environmental, social and governance factors and to support signatories in integrating them into investment and ownership decisions. The PRI acts in the long-term interests of its signatories, of the financial markets and environmentally and socially sustainable economies.

² On 29 October 2024, the PRI's CEO Mr David Atkin along with over 70 global leaders launched [an open letter](#) to Presidents Gustavo Petro and Luiz Inácio Lula da Silva recognising their leadership on climate, nature and food systems issues. Signatories expressed their support for the COP16 and COP30 Presidents to mobilise actors globally in a year of united action from Cali to Belém.