

PROCUREMENT POLICY

Introduction

- The purpose of the procurement policy (and supporting) process document is to establish guidelines for the acquisition of goods and services by PRI.
- This policy aims to ensure transparency, accountability, and efficiency in procurement activities while upholding PRI's values and mission.

Applicability

- This policy (and supporting) process document applies to all employees, contractors, and agents involved in procurement activities on behalf of PRI.
- Procurement activities encompass the sourcing, purchasing, leasing, renting, or contracting of goods, services, or works required for the operation and fulfilment of the PRI's objectives.
- o This policy applies to grant funded procurement as well as non-grant funded procurement.
- Invoicing signatories for membership fees or customers for services delivered by the PRI is not included.

Guiding Principles

The procurement process shall adhere to the following guiding principles:

- Alignment: Procurement should be consistent with the PRI's mission, purpose and values.
- **Accountability**: Personnel involved in procurement activities shall be accountable for their actions and decisions, with clear roles and responsibilities defined and upheld.
- **Fairness and Impartiality**: Procurement processes shall be fair, impartial, and free from bias, conflict of interest or favouritism, ensuring equal opportunities for all potential suppliers.
- Efficiency: Procurement activities shall be conducted in a timely and cost-effective manner, optimizing resources and minimizing unnecessary delays or expenses, without compromising on decision making or implementation.
- **Ethical Conduct**: All procurement activities shall adhere to high ethical standards, including integrity, honesty, and compliance with applicable laws and regulations.
- **Value for Money**: Procurement decisions shall prioritize obtaining the best value for money, considering factors such as quality, price, sustainability, and long-term benefits.
- System Compliance: A reduction in the threshold for spend requiring a Purchase Order will lead to greater system compliance.

Procurement authorisation thresholds and requirements

- Total committed spend is applicable for procurement thresholds. This includes the immediate committed spend but also the anticipated spend over the lifetime of the contract plus any additional options, extensions or variations that are likely to affect spend.
- Contracts or projects must not be artificially split to avoid falling into a higher authorisation category.



Procurement Requirements

Expenditure	Suggested	Mandatory	Purchase	Supplier Due	Request
	three	three	Order	Diligence	for
	supplier	supplier	required	Questionnaire	Proposal
	quotes	quotes			
£0 - £1,000	Y				
£1,001 - £10,000	Y				
£10,001- £24,999		Y	Y		
£25,000 -		Y	Y	Y	
£100,000					
over £100,000		Y	Y	Y	Y

The table below indicates the minimum requirements.

Strategic, multi-year relationships need not be tendered on an annual basis but must be retendered every three years to ensure competitiveness.

Authorisation of expenditure

Expenditure	Head of Department	Director	Department Chief	Chief Operations and People Officer	Chief Executive Officer
£0 - £1,000	Y				
£1,001 - £10,000	Y	Y			
£10,001- £24,999		Y	Y		
£25,000 -£100,000		Y	Y		
over £100,000				Y	Y

Where two individuals are required to authorise expenditure **both individuals** must authorise the expenditure.

Roles and Responsibilities

- o The procurement process operates within the framework of the PRI's structure.
- The Chief Operations and People Officer holds ultimate responsibility for procurement activities and oversight, with the Finance Director, the primary point of contact for procurement matters.

Procurement process

This policy is supported by a procurement process document that includes direction on the procurement lifecycle, legal review thresholds, supplier due diligence and risk, and code of conduct and ethics.

Review and Amendments

- This procurement process shall be reviewed periodically to ensure its effectiveness and relevance in meeting PRI's objectives and regulatory requirements.
- o Amendments may be made as necessary, with approval from the Executive team and Board.



- Feedback from stakeholders shall be solicited and considered during the review process to enhance the process documents' effectiveness and alignment with organizational needs.

Version #	Approved	Owner	Approved	Date last	Review	Review	Next
	by		date	updated	date	frequency	review
1.0	Board	Finance	October	October	October	Every 3	October
		Director	2024	2024	2024	years	2027
2	N/A	Finance	January	January	January	Every 3	January
		Director	2025	2025	2025	years	2028

