



NEW YORK CLIMATE WEEK

22-29 SEPTEMBER 2024

PRI at New York Climate Week



OUR DELEGATION FOR NEW YORK CLIMATE WEEK



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KEY MESSAGES

Climate risk is financial risk – and time is running out to address it. In the words of UN Secretary General António Guterres:

“the battle for 1.5 degrees will be won or lost in the 2020s”.

Investors are taking climate action, but the evolution of a more effective enabling policy environment is required

Hundreds of investors have committed to address climate risk and support net zero emissions by 2050 or sooner, in line with their fiduciary duties. However, we must see these commitments translate into real world change more quickly. This, now more than ever, requires decisive action from policymakers to enable investor action.

PRI's Priorities for New York Climate Week:

Advocate for an enabling policy environment to facilitate responsible investment practice

Support accelerated investor action, including through collaborative initiatives on climate, nature and adaptation

Enhance the impact of climate action within the US responsible investment ecosystem

PRI'S POLICY ASKS

Policymakers must act with urgency to mitigate systemic risks, seize the opportunities of an economic transition to net zero, and provide certainty and stability for investors. PRI has prioritised the following policy asks, in keeping with the feedback and needs of our signatories.

FINANCIAL

Provide clear guidance on Paris-aligned entity-level transition planning for investors and corporates

Adopt ISSB disclosure standards – IFRS S1 and IFRS S2 – on an economy-wide basis by the end of 2025.

Facilitate and safeguard collaborative investor action on climate issues.

Clarify when investors' legal duties enable or require them to consider pursuing sustainability impact goals

REAL ECONOMY

Develop a whole of government approach to the net zero transition, that addresses key socio-economic implications, and place that at the heart of policymaking

Ensure the next generation of NDCs are ambitious, credible platforms for investment aligned with 1.5c pathways and supported by relevant legislation, transition plans and policy reforms

Implement robust carbon pricing mechanisms to incentivise cross-sectoral low-carbon solutions.

Commit and accelerate the full and equitable phaseout of fossil fuel subsidies by G20 members

Implement the Global Pledge on Renewables and Energy Efficiency

Connect climate mitigation, adaptation and nature in reforms, including ensuring NDCs are linked with National Biodiversity Action Plans and National Adaptation Plans

MULTI-LATERAL

Align the multilateral financial architecture with ambitious sustainability goals to direct capital flows to emerging and developing economies

Ensure the New Collective and Quantified Climate Finance Goal at COP29 gives clear signals on the role of private finance and meets the needs of EMDEs

EVENTS

PRI SIGNATORY AND STAKEHOLDER CONVENING AT NY CLIMATE WEEK

Date: Monday, September 23, 2024

Time: 9:30am - 11:00pm (ET)

Location: KPMG, 345 Park Avenue, New York, NY 10154

PRI will convene its members and stakeholders during New York Climate Week. Hosted in collaboration with KPMG, the gathering will provide attendees the opportunity to hear from PRI's CEO David Atkin and Executive Team regarding PRI's new strategic direction, key initiatives, and climate and nature priorities ahead of COP 29 this year and as part of the 'Road to COP30', which will take place next year in Brazil. This includes an update on the Taskforce on Net Zero Policy, supported by the PRI in a secretariat capacity, that will report to the UN Secretary General at COP29. The event will also present an opportunity to hear from some of our signatories and stakeholders and will provide a forum to exchange and foster future opportunities to collaborate to promote best practices and learning.

Please express interest for the event [here](#) by September 18, 2024 to receive confirmation - spaces are limited

EVENTS

PRI signatory and stakeholder convening at NY Climate Week

23 September, 9.30am-11am | 345 Park Avenue
PRI hosted event, senior leadership attending-
register [here](#)

UN Private Sector Forum

23 September, 12-3pm | UN Headquarters
David Atkin attending

Net Zero Asset Owners Alliance Fifth Anniversary Celebration - NZAOA members only

23 September, 5-7.30pm | Allianz Office, 42nd Floor, 1633 Broadway
Senior Leadership attending, David Atkin speaking

Sustainable Investment Forum North America

24 September, 8.30-6pm | Ziegfield Ballroom
David Atkin and Daniel Gallagher speaking

UN Global Compact Leaders Summit 2024

24 September, 9-6pm | The Nest Climate Campus, at Javits Center
David Atkin speaking

Ceres at Climate Week

25 Sep, 10-11am 'From Ambition to Action', The Nest Climate Campus
Senior leadership attending

Global Capacity Building Coalition launch

25 September, 12-2pm
Senior Leadership attending

SDG Investment Forum

26 September, 10:30-11am | Convene, 601 Lexington Ave
David Atkin speaking

Changing the Climate - Reforming the Financial Sector to be fit for the 21 Century

27 September, 4-6.30pm | 309 Clayton Road
Andy Shen speaking



To learn more about PRI's participation please visit our [website](#). Our list of events will be continuously updated. Please also let us know if you plan to attend by completing our [registration form](#).