

ROUNDTABLE: PRIVATE FINANCE AND THE EU GREEN RECOVERY

Thursday 2nd July, 15:00 – 17:00 CET, 14:00 – 16:00 BST

Please register your interest [here](#). To allow for an in depth discussion, we will restrict the number of participants.

INTRODUCTION

The COVID-19 pandemic has already had a profound impact on lives, livelihoods and economies. The last six months have exposed the fragility of our economic systems and the environmental systems on which they depend. While the immediate priority has been to safeguard people's lives and livelihoods, attention is increasingly turning to economic recovery measures to address the immediate and long-term economic impacts of the pandemic. European investors have been at the forefront of those calling for a recovery that is sustainable and equitable. Private finance can play an important role in accelerating a green and sustainable recovery.¹

The European Green Deal, announced in December 2019, sets a roadmap for the European economy to transition to a more sustainable and equitable basis. The Green Deal establishes goals of climate neutrality, greater climate resilience and wider environmental protection, as well as detailed strategies for decarbonising critical sectors such as buildings, transport, industry, food, forestry.

In May 2020, the European Commission brought forward its Recovery Plan for Europe. The EUR 1,850 billion plan is comprised of a reinforced long-term EU budget and Next Generation EU, a temporary budget increase partly funded through European Commission borrowing. Crucially, the proposed Recovery Plan will align with the EU Green Deal commitments and channel public investments and support towards the key sectors identified under the Green Deal. At a time of unprecedented public investment, the Commission reaffirmed the need for better collaboration between private and public finance in the recovery proposal – a key theme of research released by the PRI in April 2020.²

In this context, the PRI is seeking to engage investors to understand how the Green Deal and the Recovery Package can maximise the contribution of private finance. The discussion will focus on:

- Key elements of the proposed recovery package;
- Critical sectors for the Green Recovery;

The findings will inform the PRI's response to the consultation on the revised EU Action Plan on Sustainable Finance (Q2 2020) and development of a technical briefing paper (Q3 2020).

¹ <https://theinvestoragenda.org/wp-content/uploads/2020/06/Open-letter-to-EU-leaders-from-investors-on-a-sustainable-recovery-from-COVID-19.pdf>

² <https://www.unpri.org/download?ac=10494>